
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

**SCHEDULE 13G
(Rule 13d-102)**

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

HEALTHCARE ACQUISITION CORP.

(Name of Issuer)

Common Stock, par value \$.0001 per share
(Title of Class of Securities)

42224H203
(CUSIP Number)

July 29, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

CUSIP No. 42224H203

1. Name of Reporting Person: Sapling, LLC
I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group*:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Delaware

5. Sole Voting Power:
0

Number of Shares Beneficially Owned by Each Reporting Person With

6. Shared Voting Power:
681,815

7. Sole Dispositive Power:
0

8. Shared Dispositive Power:
681,815

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
681,815

10. Check box if the Aggregate Amount in Row (9) Excludes Certain Shares*:

11. Percent of Class Represented by Amount in Row (9):
6.1%

12. Type of Reporting Person*:
OO

*SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 42224H203

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Fir Tree Recovery Master Fund, L.P.

2. Check the Appropriate Box if a Member of a Group*:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Cayman Islands

5. Sole Voting Power:
0

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

6. Shared Voting Power:
335,185

7. Sole Dispositive Power:
0

8. Shared Dispositive Power:
335,185

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
335,185

10. Check box if the Aggregate Amount in Row (9) Excludes Certain Shares*:

11. Percent of Class Represented by Amount in Row (9):
3.0%

12. Type of Reporting Person*:
PN

*SEE INSTRUCTIONS BEFORE FILLING OUT

SCHEDULE 13G

This Schedule 13G (the "Schedule 13G") is being filed on behalf of Sapling, LLC, a Delaware limited liability company ("Sapling"), and Fir Tree Recovery Master Fund, L.P., a Cayman Islands exempted limited partnership ("Fir Tree Recovery"), relating to shares of common stock of Healthcare Acquisition Corp., a Delaware corporation (the "Issuer"), purchased by Sapling and Fir Tree Recovery. Fir Tree Value Master Fund, LP, a Cayman Islands exempted limited partnership ("Fir Tree Master"), is the sole member of Sapling and Fir Tree, Inc., a New York corporation ("Fir Tree"), is the investment manager of both Sapling and Fir Tree Recovery.

Item 1(a) Name of Issuer.

Healthcare Acquisition Corp.

Item 1(b) Address of Issuer's Principal Executive Offices.

2116 Financial Center
666 Walnut Street
Des Moines, Iowa 50309

Item 2(a) Name of Person Filing.

Sapling, LLC ("Sapling") and Fir Tree Recovery Master Fund, L.P.
("Fir Tree Recovery")

Item 2(b) Address of Principal Business Office.

535 Fifth Avenue
31st Floor
New York, New York 10017

Item 2(c) Place of Organization.

Sapling is a Delaware limited liability company. Fir Tree Recovery is a Cayman Islands exempted limited partnership.

Item 2(d) Title of Class of Securities.

Common Stock, par value \$.0001 per share (the "Common Stock").

Item 2(e) CUSIP Number.

42224H203

Item 3 Reporting Person.

The person filing is not listed in Items 3(a) through 3(j).

Item 4 Ownership.

- (a) Sapling and Fir Tree Recovery are the beneficial owners of 1,017,000 shares of Common Stock.
- (b) Sapling and Fir Tree Recovery are the beneficial owners of 9.0% of the outstanding shares of Common Stock. This percentage is determined by dividing the number of shares beneficially held by 11,250,000, the number of shares of Common Stock issued and outstanding as of July 29, 2005, as reported in the Issuer's Prospectus filed pursuant to Rule 424(b)(3) dated July 29, 2005.
- (c) Sapling may direct the vote and disposition of the 681,815 shares of Common Stock. Fir Tree Recovery may direct the vote and disposition of 335,185 shares of Common Stock.

Item 5 Ownership of Five Percent or Less of a Class.

Inapplicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Fir Tree Master, as the sole member of Sapling, has the right to receive dividends from and the proceeds from the sale of the Common Stock.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were

not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 5, 2005

SAPLING, LLC

By: FIR TREE, INC., its Manager

By: /s/ Jeffrey Tannenbaum

Name: Jeffrey Tannenbaum

Title: President

FIR TREE RECOVERY MASTER FUND, L.P.

By: FIR TREE, INC., its Manager

By: /s/ Jeffrey Tannenbaum

Name: Jeffrey Tannenbaum

Title: President

EXHIBIT 1

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, par value \$0.0001 per share, of Healthcare Acquisition Corp., and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such Statement on Schedule 13G and any amendments thereto, and for the accuracy and completeness of the information concerning such party contained therein; provided, however, that no party is responsible for the accuracy or completeness of the information concerning any other party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be signed in counterparts with the same effect as if the signature on each counterpart were upon the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of August 5, 2005.

SAPLING, LLC

By: FIR TREE, INC., its Manager

By: /s/ Jeffrey Tannenbaum

Name: Jeffrey Tannenbaum

Title: President

FIR TREE RECOVERY MASTER FUND, L.P.

By: FIR TREE, INC., its Manager

By: /s/ Jeffrey Tannenbaum

Name: Jeffrey Tannenbaum

Title: President