SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>SCHAFFER DERACE L</u> | | | Date of Event equiring Staten Month/Day/Year 7/28/2005 | | 3. Issuer Name and Ticker or Trading Symbol <u>HEALTHCARE ACQUISITION CORP</u> [HAQ] | | | | | |
|--|---------|-------|---|-------------------|---|---------|--|---|---|---|
| (Last) (First) (Middle) 2116 FINANCIAL CENTER 666 WALNUT STREET (Street) | | · · · | | | 4. Relationship of Reporting Pers (Check all applicable) X Director X Officer (give title below) Chief Executive | | 10% Owne Other (spe below) | r (Mo cify 6. II App | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | |
| DES MOINES | IA | 50309 | | | | | | | - | y More than One |
| (City) | (State) | (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| Common Stock | | | | | | 882,000 | D | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | 2. Date Exercisable an Expiration Date (Month/Day/Year) | | d 3. Title and Amount of Secur Underlying Derivative Securi | | | 4. Conversion or Exercise Price of | | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | | | Date Exercisable | Expiratio Date | n Title | 3 | Amount or Number of Shares | Derivative Security | or Indirect (I) (Instr. 5) | |

Explanation of Responses:

/s/ Derace L. Schaffer, M.D.

** Signature of Reporting Person

07/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.