FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average I	nurden								

0.5

hours per response:

	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHAFFER DERACE L					2. Issuer Name and Ticker or Trading Symbol Altimmune, Inc. [ALT]									tionship of Reportin all applicable) Director		.,	Issuer Owner
TIMMUNE,						3. Date of Earliest Transaction (Month/Day/Year) 12/28/2017											r (specify v)
19 FIRSTFIELD ROAD, SUITE 200				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) GAITHERSBURG MD 20878													X Form filed by One Reporting Person Form filed by More than One Reportin Person				
(St	ate) (Zip)															
	Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	ed		
Date				Execution Date,		ate,						d 5)	Secur Benef Owne	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Trans	action(s)		(Instr. 4)
Common Stock, par value \$0.0001 12/28/20			017	17		P		58,711	A	\$1.9	191 ⁽¹⁾	5	50,754	D			
Common Stock, par value \$0.0001 12/29/20			017)17		P		38,699	A	\$1.93	323 ⁽²⁾	5	89,453	D			
Common Stock, par value \$0.0001														1	2,393	I	IRA
	Та	ble II												vned			
perivative Conversion Date Execution or Exercise (Month/Day/Year) if any		ion Date,		ransaction of Derivative Securities Acquired (A) or Disposed of (D)		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			Amoun		Derivativ Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
	(Fir TIMMUNE, TFIELD RO CRSBURG II (State of the state	(First) ((TIMMUNE, INC.) TFIELD ROAD, SUITE 200 CRSBURG MD (State) ((Table Security (Instr. 3)) Stock, par value \$0.0001 Stock, par value \$0.0001 Table Security (Instr. 3) Table Security (Instr. 3)	(First) (Middle) CIMMUNE, INC. CIFIELD ROAD, SUITE 200 CRSBURG MD 20878 (State) (Zip) Table I - N Security (Instr. 3) Stock, par value \$0.0001 Stock, par value \$0.0001 Table II 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) Table II 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	(First) (Middle) TIMMUNE, INC. TFIELD ROAD, SUITE 200 CRSBURG MD 20878 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transact Onto (Month/Day) Stock, par value \$0.0001 12/28/2 Stock, par value \$0.0001 Table II - Derivat (e.g., pi Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	FFER DERACE L (First) (Middle) TIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Security (Instr. 3) Stock, par value \$0.0001 Table II - Derivative S (e.g., puts, c Price of Derivative (Month/Day/Year) 2. Table II - Derivative S (e.g., puts, c Price of Derivative (Month/Day/Year) 3. D 3. D 3. D 4. If 3. D 12/28/2017 4. If 3. D 3. D 4. If 3. D 4. If 3. D 4. If 3. D 4. If 3. D 5. If 6. If 7. If 8. If 8. If 9. If	(First) (Middle) CIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Security (Instr. 3) Stock, par value \$0.0001 Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year)	FFER DERACE L (First) (Middle) CIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities (e.g., puts, calls, warr 2. Transaction Date (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities (e.g., puts, calls, warr 2. Marianaction Date (Month/Day/Year) Altimmune, 3. Date of Earlies 12/28/2017 4. If Amendment, 2. Transaction Date (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities (e.g., puts, calls, warr 2. Conversion Or Exercise Price of Derivative Security Altimmune, 3. Date of Earlies 12/28/2017 4. If Amendment, Execution Date (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities (e.g., puts, calls, warr Odde (Instr. Security) Security (Month/Day/Year) Security (Month/Day/Year)	FFER DERACE L (First) (Middle) TIMMUNE, INC. FFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities Ac Security (Instr. 3) Stock, par value \$0.0001 Table II - Derivative Securities Acques, par value \$0.0001 Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques, puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acques (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year)	Altimmune, Inc. [ALTIMENT Altimmune, Inc. [ALTIMENT ALTIMENT Altimmune, Inc. [ALTIMENT Altimmune, Inc. [ALTIMENT ALTIMENT Altimmune, Inc. [ALTIMENT Altimmune, Inc. [ALTIMENT ALTIMENT Altimmune, Inc. [ALTIMENT A	Altimmune, Inc. [ALT] (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Diate (Month/Day/Year) (Month/Day/Year)	Altimmune, Inc. [ALT] (First) (Middle) TIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of Code (Instr. 9) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of Code (Instr. 9) Stock, par value \$0.0001	Altimmune, Inc. [ALT] (First) (Middle) CIMMUNE, INC. FFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of, or Berus (Month/Day/Year) Security (Instr. 3) Table II - Non-Derivative Securities Acquired, Disposed of (D) (Instrance of Code (Instr. 8)) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of (D) (Instrance of Code (Instr. 8)) Table II - Derivative Securities Acquired, Disposed of (D) (Instrance of Code (Instr. 8)) Table II - Derivative Securities Acquired, Disposed of, or Berus (e.g., puts, calls, warrants, options, convertible security (A) or Disposed of (D) (Instr. 3, 4 and 5) Altimmune, Inc. [ALT] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Appeared a Securities Acquired, Disposed of, or Berus (e.g., puts, calls, warrants, options, convertible securities Acquired (Month/Day/Year) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Berus (A) or Disposed of (D) (Instr. 3, 4 and 5) Stock, par value \$0.0001	Altimmune, Inc. [ALT] 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2017 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 15) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 15) Altimmune, Inc. [ALT] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Number of (D) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Original Filed (Month/Day/Year) 8. Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) 8. Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities (Poly) (Instr. 3, 4 and 5) 9. Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficial (Poly) (Instr. 3, 4 and 5) 9. Amount of Original Filed (Month/Day/Year) 8. Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficial (Poly) (Instr. 3, 4 and 5) 9. Amount of Original Filed (Month/Day/Year) 9. Amount of Original Filed (Month/Day/Year) 1. If Amendment, Date of Origi	Altimmune, Inc. [ALT] (First) (Middle) TIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially of Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) [Instruction Date (Month/Day/Year)] Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ox (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction Date (Month/Day/Year) [Instruction Date (Month/Day/Year)] Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ox (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction Code (Instruction Date, (Month/Day/Year) [Instruction Date (Month/Day/Year)] [Instruc	Altimmune, Inc. [ALT] (First) (Middle) (First)	Altimmune, Inc. [ALT] Altimune, Inc. [ALT] Altimmune, Inc. [ALT] Altimune, Inc. [Altimune, Inc. [Altimunity Deficition of Officer (give title below) Altimune, Inc. [ALT] Altimune, Inc. [ALT] Altimunity Difficulty Difficulty Individual or Joint/Group Line) A securities Acquired (A) or Beneficially Owned Code (instr. a) Becausity (Instr. 3) Altimunity Difficulty	Altimmune, Inc. [ALT] 3. Date of Earliest Transaction (Month/Day/Year) TIMMUNE, INC. TFIELD ROAD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A. Scurities Acquired (A) or Drice (D) (Instr. 3, 4 and 5) Stock, par value \$0.0001 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A. Stock, par value Society (Instr. 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A. Demed Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A. Nount of Conversion Derivative Securities A. Nount of Conversion Derivative Securities

Explanation of Responses:

- 1. The price reflected is the weighted-average purchase price for shares purchased. The range of purchase prices for the transactions reported was \$1.76 to \$2.00 per share. The Reporting Person undertakes to provide, upon request by the Issuer, any security holder of the Issuer, or the SEC staff, full information regarding the number of shares purchased at each separate price.
- 2. The price reflected is the weighted-average purchase price for shares purchased. The range of purchase prices for the transactions reported was \$1.90 to \$1.98 per share. The Reporting Person undertakes to provide, upon request by the Issuer, any security holder of the Issuer, or the SEC staff, full information regarding the number of shares purchased at each separate price.

Remarks:

/s/ Ori Solomon, Attorney in fact for Derace Schaffer

01/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.