FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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RICHMAN ERIC I	2. Date of Event Requiring Statement (Month/Day/Year) 08/06/2007		3. Issuer Name and Ticker or Trading Symbol HEALTHCARE ACQUISITION CORP [ PIP ]				
(Last) (First) (Middle) C/O PHARMATHENE, INC.			4. Relationship of Reporting Perso (Check all applicable) Director	on(s) to Issuer	(Mor	Amendment, Da nth/Day/Year)	te of Original Filed
ONE PARK PLACE, SUITE 450			X Officer (give title below)	Other (spec	7   0.111	icable Line)	/Group Filing (Check
(Street) ANNAPOLIS MD 21401			Sr. VP, Business Dev	elopment	X		y One Reporting Person y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direct or Indirect ( (Instr. 5)	t (D)   (Instr.		Beneficial Ownership
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr.		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	11/15/2004 <sup>(1)</sup>	11/15/2013	Common Stock	21,535(2)	3.28	D	
Stock Option (right to buy)	01/18/2005 <sup>(3)</sup>	01/18/2015	Common Stock	10,195(2)	4.22	D	
Stock Option (right to buy)	01/01/2006 <sup>(3)</sup>	01/01/2016	Common Stock	3,001(2)	4.22	D	
Stock Option (right to buy)	01/04/2007 <sup>(4)</sup>	01/04/2017	Common Stock	2,034(2)	4.22	D	
8% Convertible Notes	08/03/2007	08/03/2009	Common Stock	820 <sup>(5)</sup>	10	D	

## **Explanation of Responses:**

- $1.\,25\% \ of the shares shall vest each year commencing on the first anniversary after the option grant date of November 15, 2003.$
- 2. Received in exchange for existing stock options in the Target. Pursuant to the Agreement and Plan of Merger, dated as of January 19, 2007, among the Issuer, PAI Acquisition Corp., a Delaware Corporation and a direct wholly-owned subsidiary of the Issuer ("Merger Sub"), and PharmAthene, Inc., a privately held Delaware corporation ("Target"), whereby Merger Sub merged with and into Target as a result of which Target became a wholly-owned subsidiary of the Issuer (the "Merger").
- 3.25% of the shares shall vest immediately on the option grant dates of January 18, 2005 and January 1, 2006, respectively. Beginning on the first day of the second month following the option grant dates, the shares vest monthly in 1/36th increments over the next 36 months.
- 4. The option vests as of the first day of each month in 1/36th increments over the 36 months immediately following the option grant date of January 4, 2007.
- 5. Received in the Merger in exchange for existing convertible notes of the target in the principal amount of \$8,200 (plus accrued interest).

<u>/s/ Eric Richman</u> <u>08/17/2007</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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