

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |   |  |
|--|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>Hodges Philip</u><br><br>(Last) (First) (Middle)<br><u>C/O ALTIMMUNE INC.,</u><br><u>19 FIRSTFIELD ROAD, SUITE 200</u><br><br>(Street)<br><u>GAITHERSBURG MD</u> <u>20878</u><br><br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br><u>05/04/2017</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>Altimune, Inc. [ NASDAQ:ALT ]</u>   |  |
|  |  | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

## Table I - Non-Derivative Securities Beneficially Owned

|                                 |   |  |   |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |

|  |
|--|
| 1. Name and Address of Reporting Person*<br><u>Hodges Philip</u><br><br>(Last) (First) (Middle)<br><u>C/O ALTIMMUNE INC.,</u><br><u>19 FIRSTFIELD ROAD, SUITE 200</u><br><br>(Street)<br><u>GAITHERSBURG MD</u> <u>20878</u><br><br>(City) (State) (Zip) |
|--|

|   |
|---|
| 1. Name and Address of Reporting Person*<br><u>Redmont VAXN Capital Holdings, LLC</u><br><br>(Last) (First) (Middle)<br><u>C/O ALTIMMUNE INC.,</u><br><u>19 FIRSTFIELD ROAD, SUITE 200</u><br><br>(Street)<br><u>GAITHERSBURG MD</u> <u>20878</u><br><br>(City) (State) (Zip) |
|---|

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|--|
| 1. Name and Address of Reporting Person*<br><u>Paradigm Venture Partners, L.P.</u><br><br>(Last) (First) (Middle)<br><u>C/O ALTIMMUNE INC.,</u><br><u>19 FIRSTFIELD ROAD, SUITE 200</u><br><br>(Street)<br><u>GAITHERSBURG MD</u> <u>20878</u><br><br>(City) (State) (Zip) |
|--|

1. Name and Address of Reporting Person\*

[Redmont Venture Partners, Inc.](#)

(Last) (First) (Middle)

[C/O ALTIMMUNE INC.,  
19 FIRSTFIELD ROAD, SUITE 200](#)

(Street)

[GAITHERSBURG MD 20878](#)

(City) (State) (Zip)

Explanation of Responses:

Remarks:

[Exhibit 24.1 - Power of Attorney](#)

No securities are beneficially owned.

[/s/ Ori Solomon, Attorney in  
fact for Philip Hodges](#) [05/08/2017](#)

[/s/ Ori Solomon, Attorney in  
fact for Redmont VAXN  
Capital Holdings, LLC](#) [05/08/2017](#)

[/s/ Ori Solomon, Attorney in  
fact for Redmont Venture  
Partners, Inc.](#) [05/08/2017](#)

[/s/ Ori Solomon, Attorney in  
fact for Paradigm Venture  
Partners, L.P.](#) [05/08/2017](#)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR  
SECTION 16 REPORTING PURPOSES

Know all by these presents, that the undersigned hereby makes, constitutes and appoints William Enright, Elizabeth Czerepak and Ori Solomon, each acting individually, as the undersigned's true and lawful attorneys-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) execute for, and on behalf of, the undersigned, in the undersigned's capacity as an officer, director and/or 10% beneficial owner of Altimmune, Inc. (f/k/a PharmAthene, Inc.) (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder (the "Exchange Act");

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to any attorney-in-fact and further approves and ratifies any such release of information;

(3) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to prepare, complete and execute any such Form 3, 4 or 5, and any amendments thereto, or other required report and timely file such Forms or reports with the United States Securities and Exchange Commission (the "Commission"), the NASDAQ and any stock exchange or similar authority as considered necessary or advisable under Section 16(a) of the Exchange Act (including, without limitation, executing and delivering a Form ID to the Commission to obtain EDGAR filing codes); and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's sole discretion.

The undersigned hereby gives and grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned hereby acknowledges that (a) the foregoing attorneys-in-fact are serving in such capacity at the request of the undersigned; (b) this Limited Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact without independent verification of such information; (c) any documents prepared and/or executed by any attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such information and disclosure as such attorney-in-fact, in his or her sole discretion, deems necessary or advisable; (d) neither the Company nor any attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and (e) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including, without limitation, the reporting requirements under Section 16 of the Exchange Act.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked as to any attorney-in-fact by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 8th day of May, 2017.

/s/ Philip Hodges

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Philip Hodges

REDMONT VAXN CAPITAL HOLDINGS, LLC

REDMONT VENTURE PARTNERS, INC.

PARADIGM VENTURE PARTNERS, L.P.

/s/ Philip Hodges

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By: Philip Hodges

Title: Manager, Redmont VAXN Capital Holdings, LLC

President, Redmont Venture Partners, Inc.

Managing Member, Paradigm Venture Management,  
LLC, general partner of Paradigm Venture  
Partners, L.P.