Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Schafer Klaus   |  |            |  |                 |   | 2. Issuer Name and Ticker or Trading Symbol Altimmune, Inc. [ ALT ] |          |       |  |       |                                      |   |   | eck all applic                                      | ionship of Reporting<br>all applicable)<br>Director   |    | Person(s) to Issuer<br>10% Owner   |  |
|--|--|------------|--|-----------------|---|---|----------|-------|--|-------|--------------------------------------|---|---|---|---|----|--|--|
| (Last)   | (F.  | •          | (Middle)                                       |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019         |          |       |  |       |                                      |   |   | Officer<br>below)                                   | (give title   |    | Other (s<br>below)   | pecify   |
| 910 CLOPPER ROAD, SUITE 201S                             |  |            |  | 4. 1            | If Amendment, Date of Original Filed (Month/Day/Year) |   |          |       |  |       |                                      |   | 6. Individual or Joint/Group Filing (Check Applicable |   |   |    |  |  |
| (Street) GAITHERSBURG MD 20878                           |  |            | _  |                 |   |   |          |       |  |       |                                      | X Form filed by One Reporting Person Form filed by More than One Reporting Person             |   |   |   |    |  |  |
| (City)   | (S   | tate)      | (Zip)  |                 |   |   |          |       |  |       |                                      |   |   |   |   |    |  |  |
|  |  | Tab        | le I - Noi                                     | ո-Deri          | vativ   | e Se  | curities | s Ac  | quired, D  | ispos | sed o                                | f, or Be  | neficiall   | y Owned   |   |    |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/E |  |            |  | Execution Date, |   | 3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (5) (8) |          |       |  |       | s For<br>ally (D)<br>following (I) ( | Form:<br>(D) or   | m: Direct<br>or Indirect<br>Instr. 4)                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |    |  |  |
|  |  |            |  |                 |   | Code V  | ' Ar     | mount | (A) or<br>(D)  | Price | Reported<br>Transact<br>(Instr. 3 a  | tion(s)   |   |   | (Instr. 4)  |    |  |  |
|  |  | -          |  |                 |   |   |          |       | uired, Dis<br>, options  |       |                                      |   |   | Owned   | ,   |    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | Conversion Date Exorcise (Month/Day/Year) if |            | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | ıtion Date, T   |   | action<br>(Instr.   |          |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | e and                                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |            |  |                 | Code  | v   | (A)      | (D)   | Date<br>Exercisable  |       | ration                               | Title   | Amount<br>or<br>Number<br>of<br>Shares                |   |   |    |  |  |
| Stock<br>Options<br>(option to<br>buy)                   | \$2.6  | 01/02/2019 |  |                 | A   |   | 20,000   |       | (1)  | 01/02 | 2/2029                               | Common<br>Stock,<br>par value<br>\$0.0001   | 20,000  | \$0   | 20,000  | )  | D  |  |

## **Explanation of Responses:**

1. The option becomes vested and exercisable in two equal installments on February 28, 2019 and August 30, 2019, in each case, generally subject to the reporting person's continued service through the applicable vesting date.

## Remarks:

/s/ Ori Solomon, Attorney in fact for Klaus Schafer

01/04/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.