FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

-	OIVID APPROVAL									
	OMB Number:	3235-028								
- 1	Estimated average h	ourdon								

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person* WRIGHT DAVID P					2. Issuer Name and Ticker or Trading Symbol PHARMATHENE, INC [PIP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	(Fi	rst) ((Middle)					Date of Earliest Transaction (Month/Day/Year)									er (give title v)	X	041	(specify
C/O PHARMATHENE, INC.						11/25/2008									Pre	siden	nt and CEO / Member of S			Section
ONE PARK PLACE, SUITE 450														13(d) Group						
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
ANNAPO	ANNAPOLIS MD 21401														X Form filed by One Reporting Person					
(City)	(S	tate) (Zip)													Forn Pers	n filed by Mo on	re tha	n One Rep	orting
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,				ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben Owi		Amount of curities neficially vned Following ported		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				()			
Common	Stock			11/25	5/2008	3			P		700	O A \$0.98 324,315 D								
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	Code (Inst				6. Date E Expiratio (Month/D	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)			Deri Secu	rice of ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nur of	ount nber						

Explanation of Responses:

/s/ Roland S. Chase, attorney in 11/26/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.