Saltimmune

How We Can Achieve Success with Immunotherapeutics in the Treatment of Chronic Hepatitis B

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Chronic Hepatitis B Drug Development Summit May 5, 2021

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ADVANCING STRONG DEVELOPMENT PIPELINE

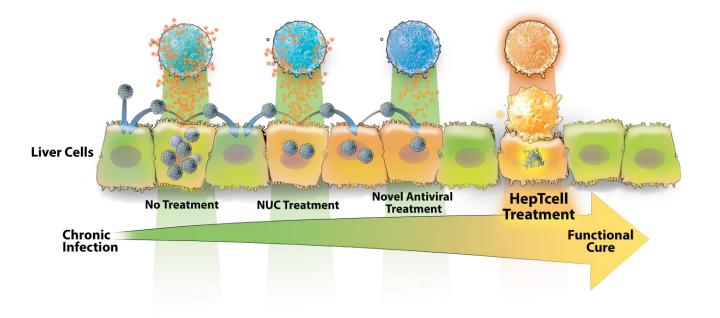
PROGRAM	PRODUCT NAME	PRECLINICAL	PHASE 1	PHASE II	PHASE III	STATUS
	AdCOVID™	COVID-19				In Phase 1, data readout expected Q2 2021
INTRANASAL VACCINES	NasoShield™	Anthrax			by BARDA tential Value	Phase 1b completed; ready for Phase 2
	NasoVAX™	Seasonal & Pan	demic Influenza			Ready for Phase 2b
INTRANASAL THERAPEUTIC	T-COVID™	COVID-19			2 Trial Funded by DoD	In Phase 1/2, data readout expected Q2 2021
LIVER DISEASES	ALT-801	NASH				In Phase 1, data readout expected Q2 2021
	HepTcell™	Chronic Hepatitis	s B			In Phase 2, data readout expected H1 2022



CURRENT HBV THERAPEUTICS DO NOT LEAD TO FUNCTIONAL CURE

Immune activation will be required for significant impact

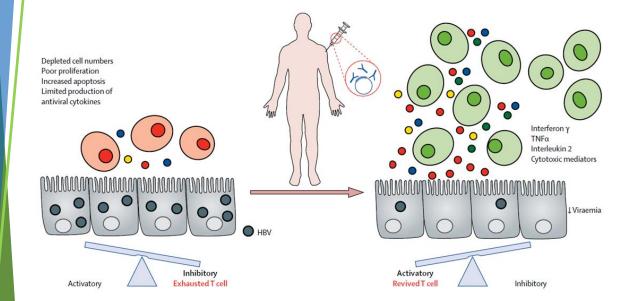
- Current antivirals prevent disease progression but rarely clear chronic infection
- Newer direct-acting antivirals unlikely to result in immune reactivation alone
- Breaking T cell immune tolerance is key to functional cure
- Immunotherapy is designed to "wake up" dormant T-cells to eliminate infection





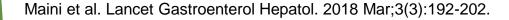
GOAL OF IMMUNOTHERAPY IN CHRONIC HEPATITIS B (CHB)

Restore immune control and mimic spontaneous resolution



• CHB is characterized by a profound immune exhaustion driven by decades of high dose antigenic stimulation

- Spontaneous loss of HBsAg is associated with HBV-specific CD4+ and CD8+ T-cells responses
- Resolution of CHB in recipients of bone marrow transplants from donors with HBV immunity





GOAL OF IMMUNOTHERAPY IN CHB

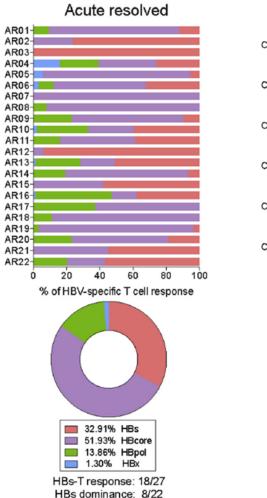
Limitations of prior immunotherapeutic approaches

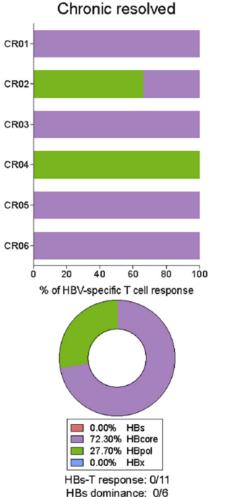
- Many therapeutic vaccines have failed
 - Limited to or biased towards Surface Antigen-specific tolerance barrier
 - Vaccine based on full length antigens T cell responses bias towards less-conserved domains
 - Weak immunogens/vaccine formulation
- Non-specific immunomodulators (checkpoint inhibitors or TLR agonists) carry risk of offtarget effects



IMMUNE RESOLUTION OF CHB

Importance of core and polymerase as target antigens





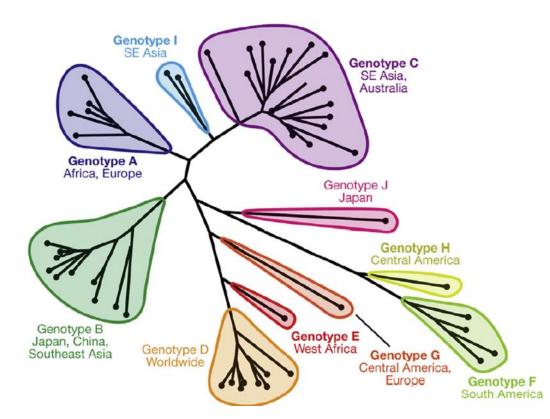
- T cell responses against HBsAg are strongly affected by duration of exposure
- T cell responses against core and polymerase are dominant in chronic resolved infection
- Baseline T cell responses against core and polymerase are associated with virological control following NA discontinuation

Le Bert Gastroenterology 2020; García-López J Hepatol. 2021, Rivino J Clin Invest. 2018



IMMUNE RESOLUTION OF CHB

Importance of targeting conserved regions across the HBV proteome



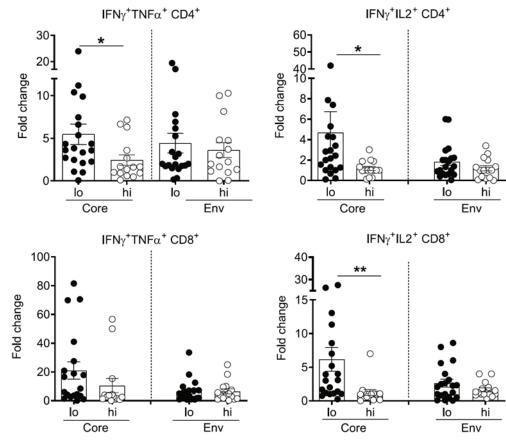
- The intra- and inter-genotypic diversity of HBV poses challenges to therapeutic vaccination
- HBV utilizes an error-prone reverse transcriptase and T-cell escape mutations have been observed
- Targeting conserved regions across the HBV proteome is anticipated to provide crossgenotype protection and a multi-specific Tcell response



McNaughton et al. Gastroenterology. 2019 Jan;156(2):384-399, Bertoletti et al. J Exp Med. 1994 Sep 1;180(3):933-43.

IMMUNE RESOLUTION OF CHB

HBsAg levels as an indicator of HBV immune potential



Lo=HBsAg levels <500 IU/ml Hi = HBsAg levels >50,000 IU/ml

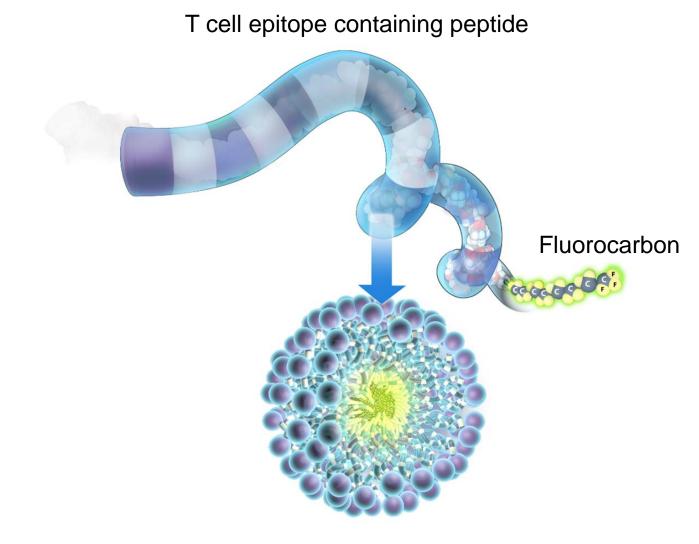
- Persistent high HBsAg levels has a tolerizing effect on HBV-specific immune cells
- Reducing the serum HBsAg in CHB by pharmacological agents could relieve immune cells from functional exhaustion and confer immune control

Kim et al Sci Rep. 2020 Mar 31;10(1):5947



HEPTCELL IMMUNOTHERAPEUTIC TECHNOLOGY

Long synthetic peptides to promote CD4+ and CD8+ T cell responses



- 30 to 40 a.a. long peptides manufactured by solid phase synthesis
- Contain CD4+ and CD8+ T cell epitopes to overcome HLA restriction
- Fluorocarbon moiety promotes micelle formation and improves immunogenicity
- Robust immunogenicity observed with this peptide platform in young and older adults

Francis et al. Vaccine. 2015 Jan 3;33(2):396-402.



HEPTCELL IMMUNOTHERAPEUTIC TECHNOLOGY

Extensive coverage of HBV proteome targets multiple conserved targets

P1266 P753 P877 HBcAg HBsAg **S1 S2** P151 HBxAg **Reverse Transcrip.** Term. Spacer P797 P856 Rnase P277 P376 P113

- HepTcell comprises 9 peptides representing 18% of the HBV proteome
- Focuses on key conserved epitope-rich domains within the HBV proteome, mainly polymerase and core protein
- Freeze-dried product, highly stable product at -20°C and 2-8°C
- No homology with human proteins

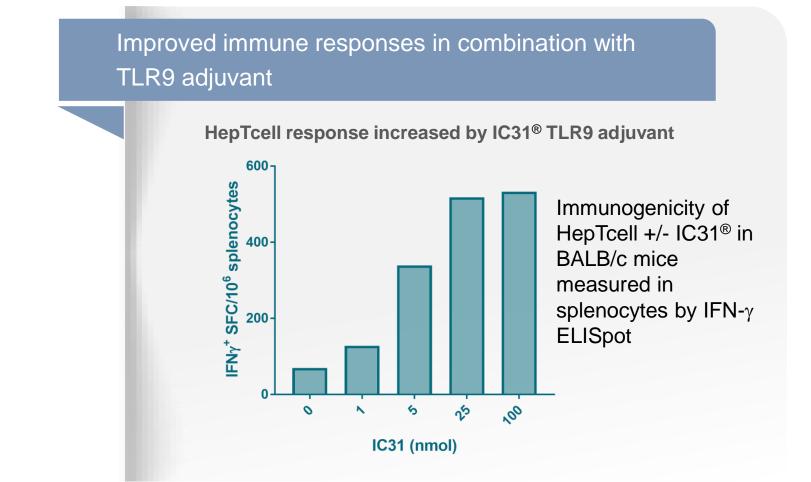
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Peptides	Length	Proteome Coverage	HBV Genotype	API Stability	Co-formulation Compatibility	Human protein Homology
P113	35	Polymerase	A, B, C, D	>3 years	Yes	No
P151	35	Polymerase	A, D	>3 years	Yes	No
P277(K)	39	Polymerase	A, C	>3 years	Yes	No
P376	40	Polymerase	B, D	>3 years	Yes	No
P753(K)	38	Core	A, B, C, D	>3 years	Yes	No
P797(K)	38	Core	A, B, D	>3 years	Yes	No
P856(K)	38	Core	A, B, C, D	>3 years	Yes	No
P877	31	Core	A, C, D	>3 years	Yes	No
P1266(K)	39	Surface	A, B, C, D	>3 years	Yes	No



HEPTCELL PRECLINICAL ACTIVITY

Adjuvanticity provided by IC31

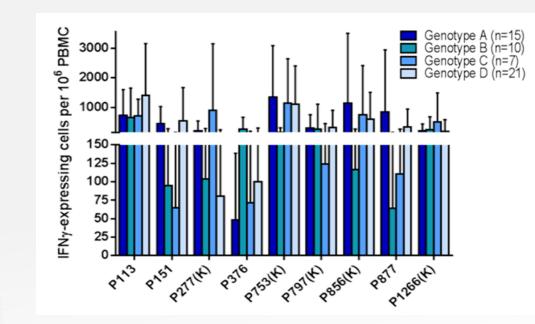




HEPTCELL PRECLINICAL ACTIVITY

Broad cross-genotype coverage

HepTcell covers 4 predominant HBV genotypes and all other genotypes by homology



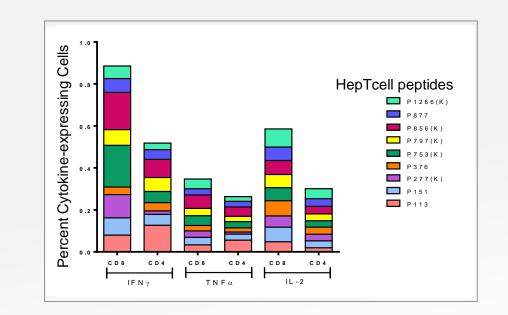
- Most individual peptide components of HepTcell can cross-react with multiple HBV genotypes
- Collectively, the peptides in HepTcell cross-react with genotypes A-D
- Based on HBV homology, HepTcell expected to cross-react with all HBV genotypes



HEPTCELL PRECLINICAL ACTIVITY

Potent T cell stimulation

HepTcell stimulates polyfunctional CD4+ and CD8+ T cells from chronically infected subjects

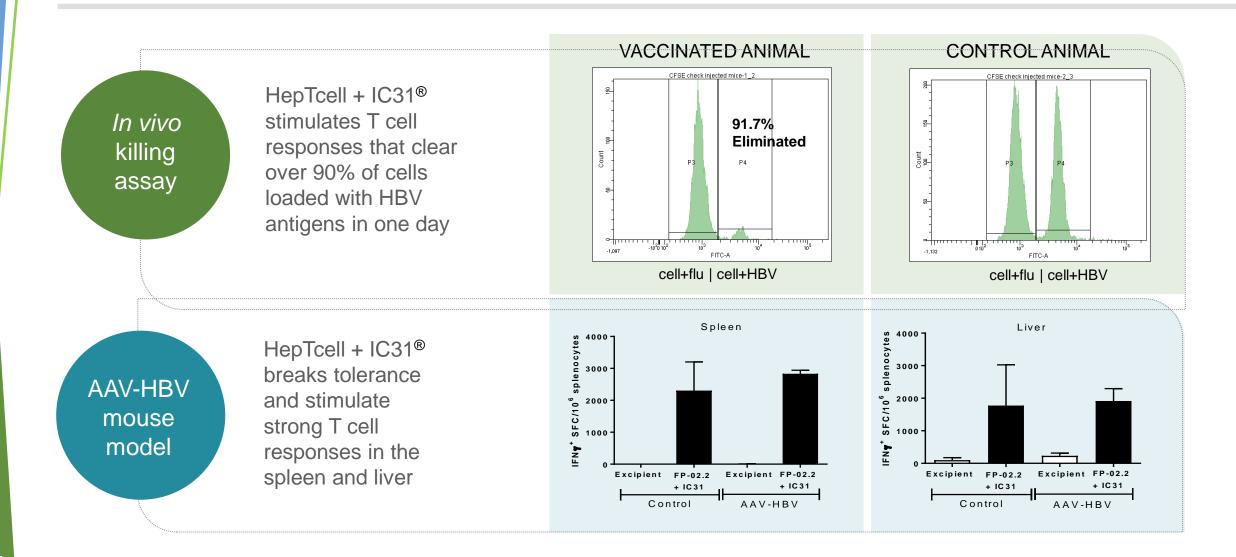


- All peptides show response
- Activation of HBV helper and cytotoxic T cells
- Th1 cytokine profile for cellmediated killing



HepTcell PRECLINICAL ACTIVITY

Animal models demonstrate clearing of HBV loaded cells and breaking of immune tolerance



Study in subjects chronically infected with HBV

Population (n=60)

- 18-65 yo with eAg negative chronic HBV for > 2 years
- Tenofovir or entecavir for
 <u>></u> 2 years
- HBV DNA <50 IU/ml for > 1year
- No history of cirrhosis and current Fibroscan < 11.5 kPa</p>

Treatment

- 3 double blind dose escalating cohorts enrolled from sites in UK and Korea
- Low (150 μg) or high dose (500 μg) peptides, with or without IC31, c/w IC31 or saline
- 3 IM injections 28 days apart, followed by 6-month observation

Endpoints

- Safety: Routine labs, AEs, injection site assessment
- Cultured IFN-Y Elispot
- qHBsAg



Baseline characteristics

	Low	Low+IC31	High	High+IC31	IC31	Placebo
	(N=10)	(N=10)	(N=10)	(N=11)	(N=10)	(N =10)
Sex (%male)	90	100	70	73	50	90
Race (% white)	10	10	0	0	0	10
% black	30	30	10	0	0	10
% Asian	50	50	70	100	90	30
% other/multiracial	10	10	20	0	10	50
Age:	39.5	50	45.5	47	49.5	47.5
(median, min-max)	(33-53)	(40-63)	(41-65)	(34-64)	(40-65)	(38-57)
Fibroscan	4.80	5.15	6.10	4.80	3.90	5.80
(median, min-max)	(3.3-6.9)	(3.5-7.3)	(3.3-10.0)	(3.0-6.3)	(2.6-7.2)	(3.8-8.2)
Log ₁₀ qHBsAg IU/ml	2.88	2.99	2.80	3.02	3.22	3.77
(median, min-max)	(1.16-3.53)	(1.56-3.98)	(-0.49-4.14)	(2.32-3.75)	(-1.52 -3.51)	(1.51-4.24)
ALT	22	30	23	17	15	26
(median, min-max)	(12-33)	(14-46)	(16-38)	(14-25)	(11-39)	(17-37)



Safety

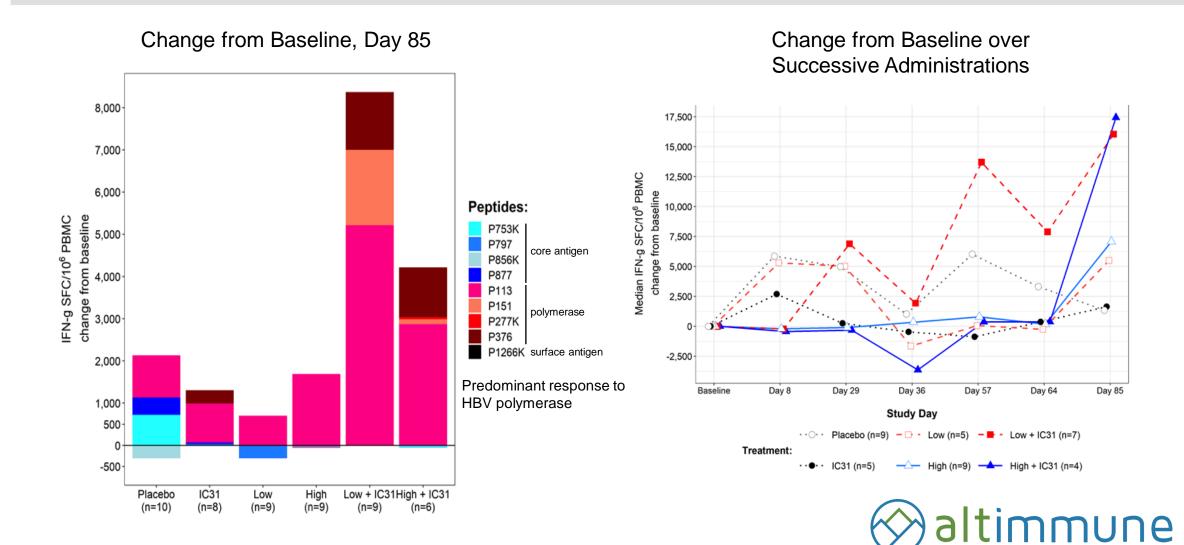
- 1 SAE (infectious colitis between dose 2 and 3) in High + IC31 subject
- No autoimmune events
- No hepatitis flares
- No trends in other AEs
- Injection site reactions were selflimited and mild-moderate except for one patient with severe tenderness in the low + IC31 group

Investigator A	Assessed Ir	niection Site	Reactions

	Low (N=10)	Low + IC31 (N=10)	High (N=10)	High + IC31 (N=11)	IC31 (N=10)	Placebo (N =10)
Any Reaction (%)	60	60	50	46	10	20
Burning (%)	0	30	20	0	0	10
Erythema (%)	0	10	0	9	0	20
Induration (%)	0	0	10	0	10	20
Swelling (%)	20	0	0	0	0	20
Pain (%)	60	30	30	36	0	10
Tenderness (%)	50	40	50	10	0	20



Robust IFN-y ELISpot Responses that Increase over Time



HEPTCELL: PHASE 2 IMMUNOGENICITY AND EFFICACY TRIAL

Rationale for the study design

- Patients with inactive chronic infection with HBsAg levels ≤ 100 IU/mL is a subpopulation that might demonstrate a response to immunotherapy
 - Patients with high levels of serum HBsAg and unfavorable immunological status are known to rarely achieve spontaneous or treatment-induced HBsAg decline or loss
 - T cell responses in chronically HBV infected subjects, especially against core antigen, are inversely associated with serum HBsAg concentration [Loggi 2013]
 - Inactive carriers with low HBsAg levels have been shown to achieve higher rate of HBsAg loss and seroconversion with IFN-α treatment [Cao 2017]
- Virologic response appears to be more likely to occur with a longer duration of immunotherapy
- HepTcell could be used in combination with one of the newer direct acting agents in active HBV to drive down HBsAg to levels sufficient to generate immunogenicity



HEPTCELL – PHASE 2 CLINICAL TRIAL

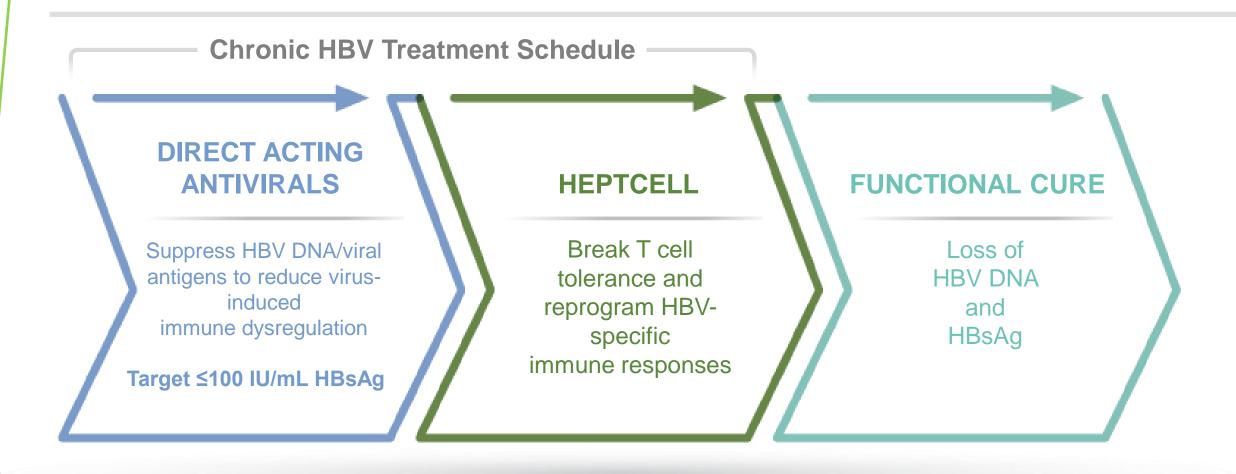
Multinational, multicenter trial of HepTcell in inactive chronic hepatitis B (CHB)

- 80 patients with hepatitis B e-antigen negative inactive CHB and HBsAg ≤ 100 IU/mL randomized 1:1 to HepTcell or placebo administered every 4 weeks for 24 weeks
- Follow-up study phase of 48 weeks after the last dose will assess the safety and durability of response of treatment
- 20 sites in the US, Canada and Europe
- Efficacy endpoints
 - Primary endpoint: proportion of patients with 1.0-log reduction in HBsAg from baseline at Week 24
 - Secondary endpoints: HBsAg clearance, changes from baseline in HBsAg, HBV DNA, HBcrAg, pg-RNA at Week 24
- Data readout expected in Q2 2022



HEPTCELL – KEY COMPONENT OF COMBINATION APPROACH

Combination with novel direct-acting antivirals for improved activity





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