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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| Check this box if no longer subject to Section 16. Form 4 or Form 5 |
|---|
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB Number: | 3235-0287 | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| 1. Name and Addres <u>Cook Frances</u> | ss of Reporting Persor . <u>ca M</u> |)* | 2. Issuer Name and Ticker or Trading Symbol <u>PHARMATHENE, INC</u> [PIP] | | tionship of Reporting Pers all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify |
|--|--|----------------|--|-------------------------|--|---|
| | t) (First) (Middle) PHARMATHENE, INC., E PARK PLACE, STE 450 | | 3. Date of Earliest Transaction (Month/Day/Year) 12/03/2012 | | below) SVP, Policy & Go | below) 't Affairs |
| (Street) ANNAPOLIS (City) | MD (State) | 21401 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More that Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--------------------------|----------------------------|-----------------------------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | 3A. Deemed Execution Date, | 4. Transa | ction | 5. Numb | | | 8. Price of Derivative | 9. Number of derivative | 10. Ownership | 11. Nature of Indirect | | | |
|---------------------------------------|---|------------------------|-------------------------------|--------------|-------|--|------------------------|---------------------|--|-------------------------|--|--|--|---------------------------------------|--|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | Code (8) | | Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | es d ed nstr. | | Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) | | Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (right to buy) | \$1.13 | 12/03/2012 | | A | | 65,000 | | (1) | 12/03/2022 | Common Stock | 65,000 | (2) | 65,000 | D | |

Explanation of Responses:

1. The options vest over a 4 year period with 25% each vesting on the first, second, third and fourth anniversaries of the grant date.

2. On December 3, 2012, the date such options were granted, the closing price of the Issuer's Common Stock on the NYSE Amex was \$1.13 per share.

| <u>/s/ Rc</u> | land | S. Ch | lase, | atto | <u>rney in</u> | 12/ | 05/2012 |
|---------------|------|-------|-------|------|----------------|-----|---------|
| fact | | | | | | 12/ | 05/2012 |
| | | | | _ | | _ | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.