FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽⁷⁾

Check this box if no longer subject to Section 16. Form 4 or Form 5

MPM BIOVENTURES III GMBH & CO.

(First)

C/O MPM ASSET MANAGEMENT

(Middle)

Beteiligungs KG

(Last)

	ons may contin ion 1(b).	ue. See		File		uant to Section 1						4		hour	s per resp	onse:	0.5
1. Name and Address of Reporting Person* 2.1				2. Issi	Section 30(h) of to uer Name and Ti ALTHCARI	cker	or Trac	ding S	ymbol			ationship of I k all applicat Director	ole)	g Persor	10%	Owner	
(Last) (First) (Middle) C/O MPM ASSET MANAGEMENT											Officer (g below)	jive title		Other below	(specify v)		
			3. Date of Earliest Transaction (Month/Day/Year)								· · · · · · · · · · · · · · · · · · ·						
			08/03/2007														
(0: 1)					Δ If Δ	mendment Date	of O	riginal	Eilad	(Month/Day/Ve	ar)	6 Indi	ividual or loi	nt/Groun	Eiling (C	Shock An	nlicable Line)
(Street) BOSTON	I M	ΙA	02116		4. If Amendment, Date of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check A) Form filed by One Reporting Pers					. ,		
										X	X Form filed by More than One Reporting Per						
(City)	(S	tate)	(Zip)														
			Table I - No	on-Deriv	ative	Securities A	Acq	uired	l, Dis	sposed of,	or Bene	ficially (Owned				
1. Title of S	L. Title of Security (Instr. 3)			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed (s Acquired (A) or f (D) (Instr. 3, 4 and !		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(In		(Instr. 4)
Common	Stock			08/03/	2007			J ⁽¹⁾		3,218,250 ⁽¹	A	(1)	3,343,	250			See Footnote ⁽²⁾
Common	Stock			08/07/	2007			P		125,000(3)	A	\$7.7	3,468,	250		I	See Footnote ⁽⁴
			Table II			Securities Ac	•			,		-	vned				
1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security		rsion Date rcise (Month/Day/Year) if a f cive Ex	if any	xecution Date, Tran		5. Number of Derivative Securities Acquired (A) of Disposed of (I (Instr. 3, 4 and))	6. Date Exerc Expiration Da (Month/Day/Y		Date	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersh ect (Instr. 4)
				Cod	e V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Report Transa (Instr.	ction(s)		
8% Convertible Note	\$10	08/03/2007		J ⁽⁵⁾		\$4,702,960.41			(6)	08/03/2009	Common Stock	470,296	(5)	\$4,702	2,960.41	I	See Footnote
		Reporting Person*	· C	'	<u>'</u>	1	_										
	DIO VENT	UKES III LI	<u></u>			_											
		(First) IANAGEMENT ST., 54TH FLOO		e)													
(Street) BOSTON	1	MA	0211	6													
(City)		(State)	(Zip)														
		Reporting Person [*] TURES III PA	<u>ARALLEL</u>	, FUND) <u>, LP</u>												
		(First) IANAGEMENT ST., 54TH FLOO		e)													
(Street) BOSTON	I	MA	0211	6		-											
(City)		(State)	(Zip)			-											
1. Name an	d Address of	Reporting Person*				7											

200 CLARENDON ST., 54TH FLOOR								
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* MPM BIOVENTURES III LP								
(Last)	(First)	(Middle)						
C/O MPM ASSET M	MANAGEMENT							
200 CLARENDON	200 CLARENDON ST., 54TH FLOOR							
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of	Reporting Person*							
MPM BIOVENT	TURES III GP LP							
(Last)	(First)	(Middle)						
C/O MPM ASSET M	MANAGEMENT							
200 CLARENDON	ST 54TH FLOOR							
200 GENTREIVBOIV	51., 541111 LOOK							
(Street)								
BOSTON	MA	02116						
-								
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
MPM BIOVENTURES III OP LP								
	<u> </u>							
(Last)	(First)	(Middle)						
C/O MPM ASSET MANAGEMENT								
200 CLARENDON ST., 54TH FLOOR								
(Street)								
BOSTON	MA	02116						
	1417.1	02110						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
MPM Asset Management Investors 2004 BVIII								
LLC	-6							
(Last)	(First)	(Middle)						
C/O MPM ASSET M		(
200 CLARENDON ST., 54TH FLOOR								
(Street)								
BOSTON	MA	02116						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The shares were received in exchange for an aggregate of 17,933,960 shares of Series B and Series C Convertible Preferred Stock of PharmAthene, Inc. in connection with the acquisition of PharmAthene, Inc. throught the merger of the Issuer's subsidiary into PharmAthene, Inc. (the "Merger"). The shares were received as follows: 2,669,130 by MPM BioVentures III-QP, L.P. ("BV III QP"), 179,482 by MPM BioVentures III, L.P. ("BV III"), 63,454 by MPM Asset Management Investors 2004 BVIII LLC ("AM 2004"), 80,617 by MPM BioVentures III Parallel Fund, L.P. ("BV Parallel") and 225,567 by MPM BioVentures III GmbH & Co. Beteiligungs KG ("BV KG"). MPM BioVentures III GP, L.P. ("MPM III GP") and MPM BioVentures III LLC ("MPM III LLC") are the direct and indirect general partners of BV III QP, BV III and BV Parallel and BV KG. Luke Evnin, Ansbert Gadicke, Nicholas Galakatos, Dennis Henner, Nicholas Simon III, Michael Steinmetz and Kurt Wheeler are the members of MPM III LLC and AM 2004. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.
- 2. The shares are held as follows: 2,772,802 by BV III QP, 186,453 by BV III, 65,919 by AM 2004, 83,748 by BV Parallel and 234,328 by BV KG. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.
- 3. The shares were purchased as follows: 103,672 by BV III QP, 6,971 by BV III, 2,465 by AM 2004, 3,131 by BV Parallel and 8,761 by BV KG. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.
- 4. The shares are held as follows: 2,876,474 by BV III QP, 193,424 by BV III, 68,384 by AM 2004, 86,879 by BV Parallel and 243,089 by BV KG. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.
- 5. The notes were received in the Merger in cancellation of convertible promissory notes of PharmAthene, Inc. in the aggregate principal amount of \$4,425,867.53, plus accrued interest thereon.
- $6. \ Immediately \ convertible \ into \ shares \ of \ Common \ Stock \ of \ the \ Issuer \ at \ the \ rate \ of \ \$10.00 \ per \ share.$
- 7. The notes are held as follows: \$3,900,508.33 by BV III QP, \$262,284.12 by BV III, \$92,728.30 by AM 2004, \$117,808.98 by BV Parallel and \$329,630.69 by BV KG. Each member of the group disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.

Remarks

See Form 4 for Luke Evnin for additional members of this joint filing.

of MPM BioVentures III LLC, the general partner of MPM BioVentures III GP, LP, the general partner of MPM BioVentures III Parallel Fund, LP

/s/ Luke Evnin, Series A Member of MPM BioVentures III LLC, the general partner of MPM BioVentures III GP, LP, in its

capacity as the Managing
Limited Partner of MPM
BioVentures III GmbH & Co.

Beteiligungs KG

/s/ Luke Evnin, Series A Member

of MPM BioVentures III LLC, the general partner of MPM

BioVentures III GP, LP, the

general partner of MPM

<u>BioVentures III, LP</u> /s/ Luke Evnin, Series A Member

of MPM BioVentures III LLC,

the general partner of MPM

BioVentures III GP, LP

/s/ Luke Evnin, Series A Member of MPM BioVentures III LLC,

the general partner of MPM

BioVentures III GP, LP, the

general partner of MPM BioVentures III QP, LP

/s/ Luke Evnin, manager of

MPM Asset Management

Investors 2004 BVIII LLC

08/07/2007

08/07/2007

08/07/2007

08/07/2007

08/07/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.